

# Iowa State Bank Business Card Application

Put your business dollars to work for you. Upon acceptance, you're automatically enrolled in the CashBack program! Earn up to 1% cash back on net purchases. The disclosure is yours to keep for further reference.

## 1. Company Information

Name of Company	Company Street Address	
Tax ID#	Phone	Incorporated in the State of:
Nature of Business	Annual Sales	Date Business Started
Type of Organization:	<input type="checkbox"/> Sole Proprietor <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Government Organization <input type="checkbox"/> Profit Corporation <input type="checkbox"/> Non-Profit <input type="checkbox"/> Non-Incorporated <input type="checkbox"/> Limited Liability Company	

## 2. Financial References

Bank Name	Location	Account Number	Account Officer
Bank Name	Location	Account Number	Account Officer
Name of Owner(s) or Partners	Social Security Number		
Name and Title of Principal Officer(s) (or Members of Limited Liability Company)	Social Security Number		

## 3. Authorized Users

- A.  Printed names and signatures of individuals authorized to be issued separate cards, with individual limits noted below  
B.  Printed names and signatures of individuals authorized to be issued separate cards, with a shared credit limit of \$ \_\_\_\_\_

Last Name	First Name	Middle Initial	Social Security Number
\$ _____			
Credit Limit (if <b>A</b> selected above)			
Signature			

Last Name	First Name	Middle Initial	Social Security Number
\$ _____			
Credit Limit (if <b>A</b> selected above)			
Signature			

Last Name	First Name	Middle Initial	Social Security Number
\$ _____			
Credit Limit (if <b>A</b> selected above)			
Signature			

Last Name	First Name	Middle Initial	Social Security Number
\$ _____			
Credit Limit (if <b>A</b> selected above)			
Signature			

The undersigned agrees that if this application is accepted and a card(s) issued, the Company will be bound by the terms and conditions within the Cardholder Agreement accompanying the card(s) and any renewal or replacement card(s). To the extent permitted by law, the Company shall be responsible and liable for any unauthorized use of any card(s) issued to Company pursuant to this application. It is the Company's responsibility to secure all Company credit card(s) from terminated employees. The Financial Institution is authorized to verify the statements contained herein, and may make whatever credit inquiries it deems necessary.

- \_\_\_\_\_ ("Company") agrees to be bound by the terms and conditions set forth in the Cardholder Agreement accompanying the card(s) and any renewal or replacement card(s) issued by your financial institution. When issued, the card(s) will permit the Company to make purchases and obtain cash advances which will constitute extensions of credit to the Company by the financial institution.
- The specimen signature(s) set forth for each Authorized User is (are) the true signature(s) of said Authorized User(s).
- The undersigned represents and warrants to financial institution that:
  - Company has taken all action required by its organizational documents to authorize the individuals whose names and signatures appear above to act on behalf of Company, and
  - The undersigned have full authority to execute this Agreement.
- Company represents and warrants that the information provided herein is accurate and agrees to immediately notify, in writing, if any of the Authorized Users are deleted or new Authorized Users names, or if any other information changes, or is rescinded or modified in any way.

This Agreement must be signed by:

- All Partners, if a partnership
- Company Owner, if a sole proprietorship
- Governing Board, if a public office account
- At least two authorized officers, if a Corporation
- All members or designated manager(s), if a limited liability company

Company Name
By
Title
By
Title
By
Title

Iowa State Bank

Ready Then. 1879 Ready Now.

# Iowa State Bank Business Credit Card Disclosures

Interest Rates and Interest Charges		Fees	
<b>Annual Percentage Rate (APR) for purchases, cash advances and balance transfers</b>	As of April 1, 2012 the APR is <b>10.95%</b> . The APR will vary with the market based on the Prime Rate on the 1st business day of January, April, July and October.	<b>Transaction Fees</b> • <b>Balance Transfer</b> • <b>Cash Advance</b>	None 2% of transaction amount, <b>\$2.00</b> minimum; <b>\$10.00</b> maximum
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.	<b>Penalty Fees</b> • <b>Late Payment</b> • <b>Returned Check Fee</b>	Up to <b>\$35.00</b> <b>\$20.00</b>
<b>Minimum Interest Charge</b>	If you are charged interest, the charge will be no less than <b>\$.50</b> .	<b>Other Fees</b> • <b>Replacement Card</b>	<b>\$5.00</b>
<b>For Credit Card Tips from the Federal Reserve Board</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at <a href="http://www.federalreserve.gov/creditcard">http://www.federalreserve.gov/creditcard</a>		

**How We Will Calculate Your Balance:** We use a method called "average daily balance (including new purchases).\*

\* An Interest Charge will be imposed on credit purchases only if you elect not to pay the entire New Balance shown on your monthly statement for the previous billing cycle within 25 days from the closing date of that statement. If you elect not to pay the entire New Balance shown on your previous monthly statement within that 25-day period, a Interest Charge will be imposed on the unpaid average daily balance of such Credit Purchases from the previous statement closing date and on new credit purchases from the date of posting to your account during current billing cycle, and will continue to accrue until the closing date of the billing cycle preceding the date on which the entire New Balance is paid in full or until the date of payment if more than 25 days from the closing date.

The Interest Charge for a billing cycle is computed by applying the monthly periodic rate to the average daily balance of Credit Purchases, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance of Credit Purchases is determined by adding to the outstanding unpaid balance of Credit Purchases at the beginning of the billing cycle any new Credit purchases posted to your account and subtracting any payments as received and credits as posted to your account, but excluding any unpaid Interest Charges.

An Interest Charge will be assessed on cash advances from the date of the cash advance, or the first day of the billing cycle in which the cash advance is posted, whichever is later, and will continue to accrue until payment in full is made. Cash Advances will be calculated in the same manner as explained for Credit Purchases.

Your account must be open to receive the year-end cash back offer.

## Put your business dollar to work for you. Apply today and automatically be enrolled in the CashBack program! Here's how it works ...

Cash credits are accumulated based on net retail purchases made using your Iowa State Bank Credit Card. Credits are valued and accrued based on the following grid:

Yearly Purchases (June - May)		
Over	Up to	CashBack Bonus
\$0	\$1,000	.25%
\$1,000	\$2,000	.50%
\$2,000	\$3,000	.75%
\$3,000	unlimited	1.00%*

\* Earn up to \$750 annually.

Cash credits are calculated monthly when your account is in good standing, and you'll receive an update in your monthly statement. Purchase returns will decrease your calculated credits.

Your CashBack bonus will be applied to your statement annually in June, if your account is in good standing. If your account is not in good standing (i.e., cancelled, terminated, delinquent or otherwise not available to use for charges) at the time of distribution, your CashBack bonus will be forfeited for that year.

CashBack credits are not exchangeable or transferable.

**Pay nothing to be a part of this rewarding program!**

**Iowa State Bank**

Ready Then. 1879 Ready Now.

This program may be modified, suspended or cancelled at any time without restriction or penalty. CashBack credits may be forfeited due to violations of these rules. This program is void where prohibited or restricted by law. You are responsible for any federal, state or local income or other taxes.